



Steven L. Beshear  
Governor

David L. Armstrong  
Chairman

Leonard K. Peters  
Secretary  
Energy and Environment Cabinet

Commonwealth of Kentucky  
**Public Service Commission**  
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James W. Gardner  
Vice Chairman

Linda Breathitt  
Commissioner

July 3, 2014

Honorable Mark R Overstreet  
Attorney At Law  
Stites & Harbison  
421 West Main Street  
P.O. Box 634  
Frankfort, Kentucky 40602

RE: Case No 2014-0210  
Kentucky Power Company  
(Financing)

The Commission staff has reviewed Kentucky Power Company application in the above case and finds that it meets the filing requirements per the filing received on June 23, 2014 and has been accepted for filing.

This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-782-2629.

Sincerely,

A handwritten signature in cursive script that reads "Linda Faulkner".

Linda Faulkner  
Filings Division Director

LF/tw

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June 23, 2014

RECEIVED

JUN 23 2014

PUBLIC SERVICE  
COMMISSION

**HAND DELIVERED**

Jeff R. Derouen  
Executive Director  
Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, KY 40602-0615

FILED

JUN 23 2014

PUBLIC SERVICE  
COMMISSION

2014-00210

RE: Kentucky Power Company's Application For \$200 Million Financing Authority --  
Case No. 2014-00\_\_\_

Dear Mr. Derouen:

Enclosed please find and accept for filing the original and ten copies of Kentucky Power Company's application pursuant to KRS 278.300 for authority to issue \$200 million in notes and to enter into associated transactions.

As part of the application the Company seeks authority to enter into its innovative Local Bank Financing Program. The program provides investment grade lending opportunities for local banks in the Company's service territory, thereby aiding in diversifying and strengthening their loan portfolio, while providing Kentucky Power Company incremental liquidity and intermediate term financing at pricing in line with that available to the Company through the more traditional global bank-dominated syndicated loan market.

A copy of the application, along with a copy of this letter, is being served on counsel for the Attorney General and Kentucky Industrial Utility Customers, Inc.

Please do not hesitate to contact me if you have any questions.